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OHI buys Aetrex's Apex division

by: HME News Staff - Wednesday, March 4, 2015

TEANECK, N.J. - Orthotic Holdings Inc. has acquired the Apex Foot Health & Wellness division of Aetrex Worldwide, the companies announced March 3.

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The deal will allow OHI to increase its lower extremity offering, according to a press release.

The Aetrex management team will continue to serve as advisers to OHI and the new operation will remain at the current location in Teaneck, N.J.

"OHI will begin immediately devoting the resources necessary for Apex to maintain its leadership position and to reach ever greater heights through new and innovative design and technologies," stated Ivan Sabel, CEO of OHI, in the release.

Aetrex credited its 20-year relationship with OHI as a strong factor in its decision to sell.

"Together, we've served thousands of customers and millions of patients whose consequent outcomes have benefitted measurably through the partnership," stated Larry Schwartz, CEO of Aetrex, in the release. "I'm fully confident that such relationships and patient outcomes will continue to thrive under the OHI umbrella."

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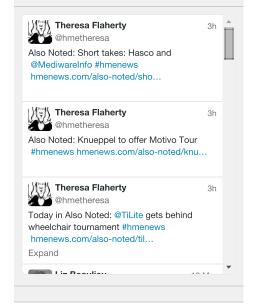
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